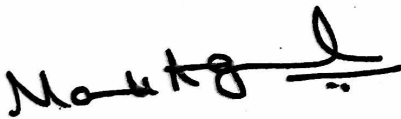


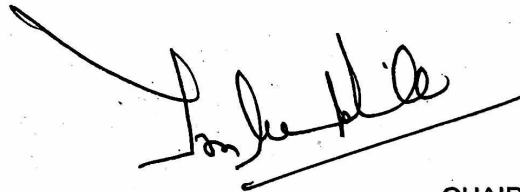
IIMT COLLEGE OF POLYTECHNIC  
A-20, KP-III, GREATER NOIDA

BALANCE SHEET AS ON 31ST MARCH 2024

PARTICULARS	SCHEDULE	31.03.2024 Rs. P.
<b>LIABILITIES</b>		
Secured Loans	1	92,070,284.57
Long Term Liability	2	9,309,667.00
		<u>101,379,951.57</u>
<b>SOCIETY ACCOUNT :</b>		
Balance as on 31-03-24		(7,358,998.49)
Add : Excess of Income over Expenditure		(62,154,748.05)
		<u>(69,513,746.54)</u>
<b>ASSETS</b>		
FIXED ASSETS	3	42,484,334.00
CURRENT ASSETS		
LOANS & ADVANCES	4	104,015.03
LESS: CURRENT LIABILITIES	5	<u>10,722,144.00</u>
Net Current Assets		(10,618,128.97)
		<u>31,866,205.03</u>



SECRETARY




CHAIRMAN

As per our separate report of even date annexed.



For V.S. Gupta & Co.  
Chartered Accountants

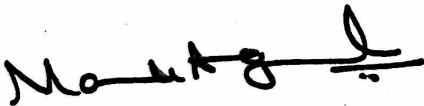
  
Partner  
(CA Pranav Gupta)  
FRN000724C / M.No. 416667  
UDIN : 24416667BKCBFP5621

MEERUT : 28TH SEPTEMBER 2024

IIMT COLLEGE OF POLYTECHNIC  
A-20, KP-III, GREATER NOIDA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

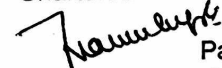
<u>INCOME</u>	<u>SCHEDULE</u>	31.03.2024 Rs. P.
Educational Receipts	6	31,582,421.38
Other Income	7	6,187.00
		<u><u>31,588,608.38</u></u>
<b>EXPENDITURE</b>		
Academic & Administrative Expenses	8	46,529,107.43
Students Amenities	9	7,211,809.00
Personnel Expenses	10	31,023,642.00
Research Innovation & Entrepreneurship	11	3,765,000.00
Depreciation		5,213,798.00
		<u><u>93,743,356.43</u></u>
Excess of Income over Expenditure Carried to Balance Sheet		(62,154,748.05)

  
SECRETARY

  
CHAIRMAN

As per our separate report of even date annexed.



For V.S. Gupta & Co.  
Chartered Accountants  
  
Partner  
(CA Pranav Gupta)  
FRN000724C / M.No. 416667  
UDIN : 24416667BKCBFP5621

MEERUT : 28TH SEPTEMBER 2024

**IIMT COLLEGE OF POLYTECHNIC**  
**A-20, KP-III, GREATER NOIDA**  
**Schedules forming part of the Balance Sheet as at 31st March 2024**

**31.03.2024**  
**Rs. P.**

**SCHEDULE NO : 1 SECURED LOANS**

TERM LOAN WITH YES BANK  
IDFC BANK LTD.

47,445,018.57  
44,625,266.00

92,070,284.57

**SCHEDULE NO : 2 LONG TERM LIABILITY**

SECURITY

9,309,667.00

9,309,667.00

**SCHEDULE NO : 3 FIXED ASSETS**

Opening Gross Block  
Add : Addition in Assets  
Total Gross Block  
Less:- Depreciation  
Net Block

130,691,508.00

1,083,106.00

131,774,614.00

89,290,280.00

42,484,334.00

42,484,334.00

**SCHEDULE NO : 4 CURRENT ASSETS, LOANS & ADVANCES**

Cash at Bank

104,015.03

104,015.03

**SCHEDULE NO : 5 CURRENT LIABILITIES & PROVISIONS**

Advance Fees  
Expenses Payable  
Unaccrued Fees

624,785.00

2,247,614.00

7,849,745.00

10,722,144.00

**SCHEDULE NO : 6 EDUCATIONAL RECEIPTS**

Fees  
Hostel Fees  
Bus Fees  
Ancillary Receipts

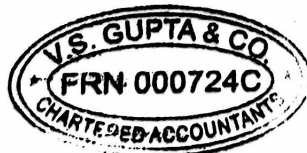
26,972,009.38

2,706,533.00

1,154,066.00

749,813.00

31,582,421.38



**SCHEDULE NO : 7 OTHER INCOME**

Bank Interest	6,187.00
	<u>6,187.00</u>

**SCHEDULE NO : 8 ACADEMIC & ADMINISTRATIVE EXPENSES**

Admission Promotion Expenses	1,300,000.00
Advertisement Expenses	2,338,792.82
Affiliation Expenses	562,800.00
AMC Charges	125,760.00
Annual Function / Festival Expenses	940,206.00
Audit Fees	100,000.00
Bank Charges	23.60
Canteen Expenses	2,719,576.00
Computer Expenses	816,076.00
Electricity Expenses	2,083,631.00
Examination Expenses	144,974.00
Examination Fees Paid	607,760.00
Freight & Cartage	1,775.00
Garden Expenses	250,000.00
Guest Entertainment Expenses	250,444.50
Inspection Charges	100,000.00
Insurance Expenses	14,146.00
Interest Paid to Bank	7,825,813.85
Lab Expenses	132,647.00
M & R Building	9,740,672.00
M & R Electricity	3,513,932.00
M & R Furniture & Fixtures	871,087.00
M & R General	535,357.00
M & R Generator	1,502,760.00
M & R Vehicle	58,904.00
Medical Aid Exp	57,940.00
Membership & Subscription	13,570.00
Misc Expenses	8,742.02
Office Expenses	126,193.00
Paper & Periodicals	2,382.00
Prasad Expenses	3,900.00
Printing & Stationery	464,229.00
Professional Charges	272,000.00
Security Service Charges	1,484,303.00
Software / Website Expenses	118,000.00
Staff Welfare Expenses	225,594.00
Swachhata Expenses	4,115,455.00
Telephone / Internet Expenses	295,000.00
Transportation Expenses	1,938,496.00
Travelling Expenses	866,165.64
	<u>46,529,107.43</u>



**SCHEDULE NO : 9 STUDENTS AMENITIES**

Fee Concession & Scholarship	1,193,800.00
Guest Lecture Expenses	49,360.00
Library Expenses	1,514,385.00
Placement Expenses	324,228.00
Prize & Reward Expenses	709,000.00
Sports Expenses	1,204,204.00
Student Uniform Expenses	2,100,000.00
Students Welfare	116,832.00

7,211,809.00

**SCHEDULE NO : 10 PERSONNEL EXPENSES**

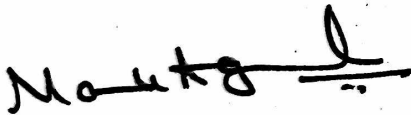
Salary Expenses	29,800,319.00
ESI Contribution	34,130.00
Provident Fund	245,294.00
Contribution to LIC Gratuity Fund	943,899.00

31,023,642.00

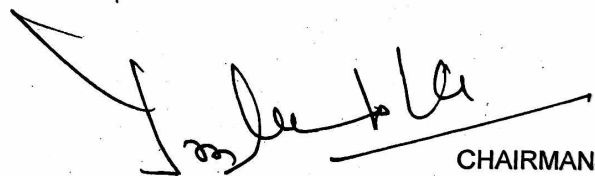
**SCHEDULE NO : 11 RESEARCH INNOVATION & ENTREPRENEURSHIP**

Seed Funding	3,600,000.00
Research & Development	165,000.00

3,765,000.00



SECRETARY



CHAIRMAN





IIMT COLLEGE OF POLYTECHNIC  
A-20, KP-III, GREATER NOIDA

SCHEDULE 3 : FIXED ASSETS

Particulars	Rate %	Gross Value as on 01.04.2023	Additions during the year		Sale or transfer during the year	Total as on 31.03.2024	Depreciation			Net Value as on 31.03.2024
			From 01.04.2023 to 30.09.2023	From 01.10.2023 to 31.03.2024			Upto 31.03.2023	for the year	Total 31.03.2024	
Building A/c	10%	104,646,283.00	-	-	-	104,646,283.00	66,030,991.00	3,861,529.00	69,892,520.00	34,753,763.00
Building Under Construction		-	-	-	-	-	-	-	-	-
Computer & Accessories	60%	3,945,593.00	-	-	-	3,945,593.00	3,736,714.00	125,327.00	3,862,041.00	83,552.00
Furniture & Fixtures	10%	5,756,374.00	-	-	-	5,756,374.00	3,673,313.00	208,306.00	3,881,619.00	1,874,755.00
Lab Equipments	15%	5,633,343.00	1,083,106.00	-	-	6,716,449.00	3,737,477.00	446,846.00	4,184,323.00	2,532,126.00
Office Equipments	15%	2,244,209.00	-	-	-	2,244,209.00	1,505,257.00	110,844.00	1,616,101.00	628,108.00
Vehicles	15%	6,652,106.00	-	-	-	6,652,106.00	4,427,855.00	333,637.00	4,761,492.00	1,890,614.00
Plant & Machinery	15%	1,813,600.00	-	-	-	1,813,600.00	964,875.00	127,309.00	1,092,184.00	721,416.00
<b>TOTAL</b>		<b>130,691,508.00</b>	<b>1,083,106.00</b>	<b>-</b>	<b>-</b>	<b>131,774,614.00</b>	<b>84,076,482.00</b>	<b>5,213,798.00</b>	<b>89,290,280.00</b>	<b>42,484,334.00</b>

*[Handwritten Signature]*

SECRETARY

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CHAIRMAN

