

*ASSOCIATION OF
MANAGEMENT STUDIES
MEERUT
(IIMT College of Polytechnic)*

BALANCE SHEET

AS AT 31ST MARCH 2023

IIMT COLLEGE OF POLYTECHNIC
A-20, KP-III, GREATER NOIDA

BALANCE SHEET AS ON 31ST MARCH 2023

PARTICULARS	SCHEDULE	31.03.2023 Rs. P.
LIABILITIES		
Secured Loans	1	95,282,860.00
		<u>95,282,860.00</u>
SOCIETY ACCOUNT :		
Balance as on 31-03-23		(29,987,905.97)
Add : Excess of Income over Expenditure		(42,776,898.96)
		<u>(72,764,804.93)</u>
ASSETS		
FIXED ASSETS		
Opening Gross Block		129,343,930.00
Add : Addition in Assets		<u>1,347,578.00</u>
Total Gross Block		130,691,508.00
Less:- Depreciation		<u>84,076,482.00</u>
Net Block		46,615,026.00
CURRENT ASSETS		
LOANS & ADVANCES	2	399,781.45
LESS: CURRENT LIABILITIES	3	<u>24,496,752.38</u>
Net Current Assets		(24,096,970.93)
		<u>22,518,055.07</u>

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SECRETARY

Jain Vishal
CHAIRMAN

In terms of our separate report of even date annexed



JAIN VISHAL & ASSOCIATES
Chartered Accountants
Partner
CA. Abhishek Agarwal
FRN008108C / M.No. 403699

MEERUT : 09TH SEPTEMBER 2023

IIMT COLLEGE OF POLYTECHNIC
A-20, KP-III, GREATER NOIDA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOME</u>	<u>SCHEDULE</u>	31.03.2023 Rs. P.
Educational Receipts	4	28,799,003.00
Other Income	5	134,485.00
		<u>28,933,488.00</u>
EXPENDITURE		
Academic & Administrative Expenses	6	29,530,138.23
Students Aminties	7	8,199,064.73
Personnel Expenses	8	28,257,473.00
Depreciation		5,723,711.00
		<u>71,710,386.96</u>
Excess of Income over Expenditure Carried to Balance Sheet		(42,776,898.96)


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SECRETARY

J. Vishal
CHAIRMAN

In terms of our separate report of even date annexed

MEERUT : 09TH SEPTEMBER 2023

For JAIN VISHAL & ASSOCIATES
Chartered Accountants
Abhishek
Partner
CA. Abhishek Agarwal
RN008108C / M.No. 403699



IIMT COLLEGE OF POLYTECHNIC

Schedules forming part of the Balance Sheet as at 31st March 2023

31.03.2023

Rs. P.

SCHEDULE NO : 1 SECURED LOANS

TERM LOAN WITH YES BANK	50,000,000.00
IDFC BANK LTD.	45,282,860.00
	<u>95,282,860.00</u>

SCHEDULE NO : 2 CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank	217,779.45
Cash in hand	500.00
Fees Receivable	181,502.00
	<u>399,781.45</u>

SCHEDULE NO : 3 CURRENT LIABILITIES & PROVISIONS

Advance Fees	1,009,995.38
Expenses Payable	2,045,828.00
Security	9,645,128.00
Unaccrued Fees	11,795,801.00
	<u>24,496,752.38</u>

SCHEDULE NO : 4 EDUCATIONAL RECEIPTS

Fees	23,151,183.00
Hostel Fees	3,878,564.00
Bus Fees	1,397,695.00
Ancillary Receipts	371,561.00
	<u>28,799,003.00</u>

SCHEDULE NO : 5 OTHER INCOME

Bank Interest	134,485.00
	<u>134,485.00</u>



SCHEDULE NO : 6 ACADEMIC & ADMINISTRATIVE EXPENSES

Admission Promotion Expenses	1,189,800.00
Advertisement Expenses	1,851,460.00
Affiliation Expenses	135,000.00
AMC Charges	133,671.00
Annual Function / Festival Expenses	3,990.00
Audit Fees	200,000.00
Bank Charges	150,049.84
Canteen Expenses	987,984.00
Computer Expenses	653,400.00
Electricity Expenses	1,434,500.00
Examination Expenses	136,550.00
Examination Fees Paid	580,540.00
Guest Entertainment Expenses	153,362.00
Inspection Charges	177,215.00
Insurance Expenses	9,300.00
Interest Paid to Bank	1,270,284.66
M & R Building	9,351,948.00
M & R Furniture & Fixtures	978,341.00
M & R General	18,500.00
M & R Generator	778,100.00
M & R Vehicle	105,513.00
Membership & Subscription	438,370.00
Office Expenses	129,277.54
Printing & Stationery	375,221.00
Security Service Charges	2,018,178.00
Software / Website Expenses	71,360.00
Staff Welfare Expenses	55,356.00
Swachhata Expenses	4,309,746.00
Telephone / Internet Expenses	389,022.00
Transportation Expenses	923,861.00
Travelling Expenses	520,238.19

29,530,138.23



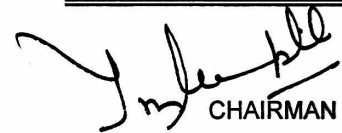
SCHEDULE NO : 7 STUDENTS AMENITIES

Fee Concession & Scholarship	1,095,820.00
Guest Lecture Expenses	170,000.00
Library Expenses	269,305.00
Placement Expenses	87,800.00
Prize & Reward Expenses	2,988,000.00
Research & Development	3,500.00
Sports Expenses	1,599,767.00
Student Uniform Expenses	1,642,464.00
Students Welfare	342,408.73
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	8,199,064.73
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SCHEDULE NO : 8 PERSONNEL EXPENSES

Salary Expenses	27,574,526.00
ESI Contribution	29,382.00
Provident Fund	83,440.00
Contribution to LIC Gratuity Fund	570,125.00
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	28,257,473.00
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SECRETARY


CHAIRMAN



IIMT COLLEGE OF POLYTECHNIC
A-20, KP-III, GREATER NOIDA

SCHEDULE : FIXED ASSETS

Particulars	Rate %	Gross Value as on 01.04.2022	Additions during the year		Sale or transfer during the year	Total as on 31.03.2023	Depreciation			Net Value as on 31.03.2023
			From 01.04.2022 to 30.09.2022	From 01.10.2022 to 31.03.2023			Upto 31.03.2022	for the year	Total 31.03.2023	
Building A/c	10%	104,646,283.00	-	-	-	104,646,283.00	61,740,403.00	4,290,588.00	66,030,991.00	38,615,292.00
Building Under Construction		-	-	-	-	-	-	-	-	-
Computer & Accessories	60%	3,945,593.00	-	-	-	3,945,593.00	3,423,396.00	313,318.00	3,736,714.00	208,879.00
Furniture & Fixtures	10%	5,756,374.00	-	-	-	5,756,374.00	3,441,862.00	231,451.00	3,673,313.00	2,083,061.00
Lab Equipments	15%	4,568,965.00	-	1,064,378.00	-	5,633,343.00	3,496,828.00	240,649.00	3,737,477.00	1,895,866.00
Office Equipments	15%	2,244,209.00	-	-	-	2,244,209.00	1,374,854.00	130,403.00	1,505,257.00	738,952.00
Vehicles	15%	6,652,106.00	-	-	-	6,652,106.00	4,035,340.00	392,515.00	4,427,855.00	2,224,251.00
Plant & Machinery	15%	1,530,400.00	-	283,200.00	-	1,813,600.00	840,088.00	124,787.00	964,875.00	848,725.00
TOTAL		129,343,930.00	-	1,347,578.00	-	130,691,508.00	78,352,771.00	5,723,711.00	84,076,482.00	46,615,026.00

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SECRETARY



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CHAIRMAN